

Financial Monitoring and Business Strategy Delivery Report
CABINET - 19 April 2016
Budget Monitoring

Ref	Directorate	BUDGET 2015/16					Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2014/15 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEF	Children, Education & Families								
	Gross Expenditure	419,141	0	-10,653	0	408,488	435,797	27,309	R
	Gross Income	-312,092	0	13,070	0	-299,022	-323,392	-24,370	R
		107,049	0	2,417	0	109,466	112,405	2,939	A
SCS	Social & Community Services								
	Gross Expenditure	220,716	0	-5,380	0	215,336	215,078	-258	G
	Gross Income	-11,968	0	7,630	0	-4,338	-4,338	0	G
		208,748	0	2,250	0	210,998	210,740	-258	G
EE	Environment & Economy								
	Gross Expenditure	158,099	0	-4,059	2,615	156,655	156,657	2	G
	Gross Income	-81,518	0	8,341	0	-73,177	-73,224	-47	G
		76,581	0	4,282	2,615	83,478	83,433	-45	G
CEO	Chief Executive's Office								
	Gross Expenditure	31,736	0	-6,926	0	24,810	24,568	-242	G
	Gross Income	-12,943	0	2,599	0	-10,344	-10,344	0	G
		18,793	0	-4,327	0	14,466	14,224	-242	G
PH1	Public Health								
	Gross Expenditure	31,023	0	-2,169	0	28,854	28,854	0	G
	Gross Income	-31,023	0	2,169	0	-28,854	-28,854	0	G
		0	0	0	0	0	0	0	
	Less Recharges to Other Directorates	-67,832				-67,832	-67,832	0	
		67,832				67,832	67,832	0	
	Directorate Expenditure Total	792,883	0	-29,187	2,615	766,311	793,122	26,811	A
	Directorate Income Total	-381,712	0	33,809	0	-347,903	-372,320	-24,417	R
	Directorate Total Net	411,171	0	4,622	2,615	418,408	420,802	2,394	G

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Budget £000 (7)			
(1)	(2)								
	Contributions to (+)/from (-)reserves	-7,241				-7,241	-4,141	3,100	
	Contribution to (+)/from(-) balances	2,000			-2,615	-615	-3,009	-2,394	
	Pensions - Past Service Deficit Funding	830				830	830	0	
	Contingency	4,029		1,030		5,059	1,959	-3,100	
	Capital Financing	33,768				33,768	33,768	0	
	Interest on Balances	-4,199				-4,199	-4,199	0	
	Strategic Measures Budget	29,187	0	1,030	-2,615	27,602	25,208	-2,394	
	Unringfenced Government Grants	-15,777		-4,164		-19,941	-19,941	0	
	Council Tax Surpluses	-7,472				-7,472	-7,472	0	
	Revenue Support Grant	-62,305				-62,305	-62,305	0	
	Business Rates Top-Up	-37,085				-37,085	-37,085	0	
	Business Rates From District Councils	-29,466				-29,466	-29,466	0	
	Council Tax Requirement	288,253	0	1,489	0	289,742	289,742	0	

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within + /- 2% of year end budget	G
	On track to be within + /- 5% of year end budget	A
	Estimated outturn showing variance in excess of + /- 5% of year end budget	R

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(13)
CEF1	Education & Early Intervention								
	Gross Expenditure	84,212		-15,570	0	68,642	71,221	2,579	A
	Gross Income	-47,648		942	0	-46,706	-48,279	-1,573	A
		36,564	0	-14,628	0	21,936	22,942	1,006	A
CEF2	Children's Social Care								
	Gross Expenditure	57,390		-6,578	0	50,812	53,852	3,040	R
	Gross Income	-4,678		-1,585	0	-6,263	-8,129	-1,866	R
		52,712	0	-8,163	0	44,549	45,723	1,174	A
CEF3	Children Social Care Countrywide Services								
	Gross Expenditure	5,908		21,214	0	27,122	28,768	1,646	R
	Gross Income	0		-1,775	0	-1,775	-2,482	-707	R
		5,908	0	19,439	0	25,347	26,286	939	A
CEF4	Schools								
	Gross Expenditure	256,136		-15,561	0	240,575	260,747	20,172	R
	Gross Income	-255,596		15,488	0	-240,108	-260,331	-20,223	R
		540	0	-73	0	467	416	-51	R
CEF5	Children, Education & Families Central Costs								
	Gross Expenditure	0	0	5,842	0	5,842	5,714	-128	A
	Gross Income	0	0	0	0	0	-1	-1	A
		0	0	5,842	0	5,842	5,713	-129	A
	Non Negotiable Support Service Recharges								
	Gross Expenditure	15,641			0	15,641	15,641	0	G
	Gross Income	-4,316			0	-4,316	-4,316	0	G
		11,325	0	0	0	11,325	11,325	0	G
	Less recharges within directorate	-146				-146	-146	0	G
		146				146	146	0	G
	Directorate Expenditure Total	419,141	0	-10,653	0	408,488	435,797	27,309	R
	Directorate Income Total	-312,092	0	13,070	0	-299,022	-323,392	-24,370	R
	Directorate Total Net	107,049	0	2,417	0	109,466	112,405	2,939	A

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget
On track to be within + /- 5% of year end budget
Estimated outturn showing variance in excess of + /- 5% of year end budget

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(1)	(2)								
SCS1	Adult Social Care								
	Gross Expenditure	182,406		-5,699	0	176,707	176,786	79	G
	Gross Income	-16,004		7,766	0	-8,238	-8,238	0	G
		166,402	0	2,067	0	168,469	168,548	79	G
SCS2	Joint Commissioning								
	Gross Expenditure	7,163		-260	0	6,903	6,903	0	G
	Gross Income	-2,727		-136	0	-2,863	-2,863	0	G
		4,436	0	-396	0	4,040	4,040	0	G
SCS3	Fire & Rescue, Emergency Planning and Community Safety								
	Gross Expenditure	3,193		23,683	0	26,876	26,539	-337	G
	Gross Income	-1,691		-525	0	-2,216	-2,216	0	G
		1,502	0	23,158	0	24,660	24,323	-337	G
SCS4	Fire & Rescue and Emergency Planning (merged with SCS3 Community Safety)								
	Gross Expenditure	23,104		-23,104	0	0	0	0	
	Gross Income	-525		525	0	0	0	0	
		22,579	0	-22,579	0	0	0	0	
	Non Negotiable Support Service Recharges								
	Gross Expenditure	13,829			0	13,829	13,829	0	G
	Gross Income				0	0	0	0	
		13,829	0	0	0	13,829	13,829	0	G
	Less recharges within directorate	-8,979				-8,979	-8,979	0	G
		8,979				8,979	8,979	0	G
	Directorate Expenditure Total	220,716	0	-5,380	0	215,336	215,078	-258	G
	Directorate Income Total	-11,968	0	7,630	0	-4,338	-4,338	0	G
	Directorate Total Net	208,748	0	2,250	0	210,998	210,740	-258	G

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On track to be within +/- 2% of year end budget

On track to be within +/- 5% of year end budget

Estimated outturn showing variance in excess of +/- 5% of year end budget

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October Financial Monitoring and Business Strategy Delivery Report: Social & Community Services
CABINET - 19 April 2016

Pooled Budgets

Original Budget £m	Latest Budget £m		Variance Year End 2015 £m	Forecast Variance December 2015 £m	Change in Variance £m
		<u>Older People's & Equipment Pool</u>			
70.725	70.909	Oxfordshire County Council	+0.265	+0.760	-0.495
33.897	33.897	Better Care Fund	+0.000	+0.000	+0.000
82.699	83.078	Oxfordshire Clinical Commissioning Group	+1.274	+1.734	-0.460
187.321	187.884	Total Older People's & Equipment Pool	+1.539	+2.494	-0.955
		<u>Physical Disabilities Pool</u>			
12.027	12.001	Oxfordshire County Council	+0.486	+0.163	+0.323
7.219	7.345	Oxfordshire Clinical Commissioning Group	+0.427	+0.095	+0.332
19.246	19.346	Total Physical Disabilities Pool	+0.913	+0.258	+0.655
		<u>Learning Disabilities Pool</u>			
68.755	70.565	Oxfordshire County Council	-0.840	-0.058	-0.782
13.083	13.083	Oxfordshire Clinical Commissioning Group	-0.146	-0.010	-0.136
81.838	83.648	Total Learning Disabilities Pool	-0.986	-0.068	-0.918
151.507	153.475	Total Oxfordshire County Council	-0.089	+0.865	-0.954
33.897	33.897	Total Better Care Fund	+0.000	+0.000	+0.000
103.000	103.506	Total Oxfordshire Clinical Commissioning Group	+1.555	+1.819	-0.264
254.507	256.981	Total Pooled Budgets	+1.466	+2.684	-1.218

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
EE1	Strategy and Infrastructure								
	Gross Expenditure	13,304		69	0	13,373	14,173	800	R
	Gross Income	-5,835		-69	0	-5,904	-6,997	-1,093	R
		7,469	0	0	0	7,469	7,176	-293	A
EE2	Commercial								
	Gross Expenditure	118,492		486	2,615	121,593	119,184	-2,409	G
	Gross Income	-38,221		-357	0	-38,578	-37,168	1,410	A
		80,271	0	129	2,615	83,015	82,016	-999	G
EE3	Oxfordshire Customer Services								
	Gross Expenditure	33,001		-1,056	0	31,945	33,556	1,611	R
	Gross Income	-13,505		5,209	0	-8,296	-8,660	-364	A
		19,496	0	4,153	0	23,649	24,896	1,247	R
	Non Negotiable Support Service Recharges								
	Gross Expenditure	7,090		-3,558	0	3,532	3,532	0	G
	Gross Income	-37,745		3,558	0	-34,187	-34,187	0	G
		-30,655	0	0	0	-30,655	-30,655	0	G
	Less recharges within directorate	-13,788				-13,788	-13,788	0	G
		13,788				13,788	13,788	0	G
	Directorate Expenditure Total	158,099	0	-4,059	2,615	156,655	156,657	2	G
	Directorate Income Total	-81,518	0	8,341	0	-73,177	-73,224	-47	G
	Directorate Total Net	76,581	0	4,282	2,615	83,478	83,433	-45	G

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
CEO1	Chief Executive & Business Support								
	Gross Expenditure	848		139	0	987	1,068	81	R
	Gross Income	0		0	0	0	0	0	
		848	0	139	0	987	1,068	81	R
CEO2	Human Resources								
	Gross Expenditure	2,741		2,539	0	5,280	5,073	-207	A
	Gross Income	-3		-897	0	-900	-900	0	G
		2,738	0	1,642	0	4,380	4,173	-207	A
CEO3	Corporate Finance & Internal Audit								
	Gross Expenditure	3,597		3,070	0	6,667	6,672	5	G
	Gross Income	-705		-1,144	0	-1,849	-1,849	0	G
		2,892	0	1,926	0	4,818	4,823	5	G
CEO4	Law & Culture								
	Gross Expenditure	17,907		-9,086	0	8,821	8,848	27	G
	Gross Income	-7,201		1,084	0	-6,117	-6,117	0	G
		10,706	0	-8,002	0	2,704	2,731	27	G
CEO5	Strategy & Communications								
	Gross Expenditure	916		-30	0	886	738	-148	R
	Gross Income	0		-2	0	-2	-2	0	G
		916	0	-32	0	884	736	-148	R

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(1)	(2)								
CEO6	Corporate & Democratic Core								
	Gross Expenditure	2,141		0	0	2,141	2,141	0	G
	Gross Income	0		0	0	0	0	0	G
		2,141	0	0	0	2,141	2,141	0	G
	Non Negotiable Support Service Recharges								
	Gross Expenditure	5,879		-3,558	0	2,321	2,321	0	G
	Gross Income	-7,327		3,558	0	-3,769	-3,769	0	G
		-1,448	0	0	0	-1,448	-1,448	0	G
	Less recharges within directorate	-2,293				-2,293	-2,293	0	G
		2,293				2,293	2,293	0	G
	Directorate Expenditure Total	31,736	0	-6,926	0	24,810	24,568	-242	G
	Directorate Income Total	-12,943	0	2,599	0	-10,344	-10,344	0	G
	Directorate Total Net	18,793	0	-4,327	0	14,466	14,224	-242	G

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Estimated outturn showing variance in excess of + /- 5% of year end budget

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(1)	(2)								
PH1	LA Commissioning Responsibilities - Nationally Defined								
	Gross Expenditure	14,728	0	-650	0	14,078	14.548	470	A
	Gross Income	0	0	0	0	0	0	0	
		14,728	0	-650	0	14,078	14,548	470	A
PH2	LA Commissioning Responsibilities - Locally defined								
	Gross Expenditure	15,629	0	-1,523	0	14,106	13.810	-296	A
	Gross Income	-604	0	286	0	-318	-318	0	G
		15,025	0	-1,237	0	13,788	13,492	-296	A
PH3	Public Health Recharges								
	Gross Expenditure	94	0	4	0	98	98	0	G
	Gross Income	0	0	0	0	0	0	0	
		94	0	4	0	98	98	0	G
PH4	Grant Income								
	Gross Expenditure	0	0	0	0	0	0	0	
	Gross Income	-29,847	0	1,883	0	-27,964	-27,964	0	G
		-29,847	0	1,883	0	-27,964	-27,964	0	G
	Transfer to Public Health Reserve						-174	-174	
	Non Negotiable Support Service Recharges								
	Gross Expenditure	572	0		0	572	572	0	G
	Gross Income	-572	0		0	-572	-572	0	G
		0	0	0	0	0	0	0	
	Less recharges within directorate	0				0	0	0	
		0				0	0	0	
	Directorate Expenditure Total	31,023	0	-2,169	0	28,854	28,854	0	G
	Directorate Income Total	-31,023	0	2,169	0	-28,854	-28,854	0	G
	Directorate Total Net	0	0	0	0	0	0	0	

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On track to be within +/- 5% of year end budget
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**Financial Monitoring and Business Strategy Delivery Report
CABINET - 19 April 2016**

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Children, Education & Families				
Asylum (UASC & Post 18)	0.795			0.795
Dedicated Schools Grant	262.644	-1.427		261.217
Education Funding Agency – Sixth Form and Bursary Funding	4.537			4.537
PE and Sport Grant 2014/15 (£1.013m payable in 2014/15 with a further instalment of £0.723m in April 2015)	0.723	0.958	-0.022	1.659
Pupil Premium	10.149			10.149
Remand	0.064			0.064
Universal Infant Free School Meals	5.693			5.693
Youth Justice Board	0.680	-0.072		0.608
Total Children, Education & Families	285.285	-0.541	-0.022	284.722
Social & Community Services				
Delayed Transfers of Care - Department of Health		0.170		0.170
Prevent Duty - Home Office			0.010	0.010
				0.000
Total Social & Community Services	0.000	0.170	0.010	0.180

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 19 April 2016**

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Environment & Economy				
Environment & Economy Directorate Grants	3.697			3.697
Skills Funding Agency - Adult Education	0.209			0.209
Education Funding Agency (Formerly the YPLA)	1.000			1.000
Local Sustainable Transport Fund Grant	0.795			0.795
Bus Service Operators Grant	0.242	0.377		0.619
DCLG - Foodwise Project		0.095		0.095
Natural England				0.000
Subtotal Environment & Economy Directorate Grants	5.943	0.472	0.000	6.415
				0.000
Grants held on behalf of Local Enterprise Partnership				0.000
Regional Growth Fund - Oxford Innovation Business Support	0.896	0.148		1.044
BIS - Oxford Innovation Business Support	0.250	-0.197		0.053
SEEDA - Oxford Innovation Business Support	0.144			0.144
DCLG (Local Enterprise Partnership Funding)	0.500			0.500
City Deal Skills Grant	0.590			0.590
Subtotal Grants held on behalf of Local Enterprise Partnership	2.380	-0.049	0.000	2.331
				0.000
Total Environment & Economy	8.323	0.423	0.000	8.746

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Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Public Health				
Public Health Grant	30.419	-1.883		28.536
Total Public Health	30.419	-1.883	0.000	28.536
Chief Executive's Office				
Music	0.642			0.642
Arts Council		0.048		0.048
Find Your Voice		0.015		0.015
Total Chief Executive's Office	0.642	0.063	0.000	0.705
Total	324.669	-1.768	-0.012	322.889

February Financial Monitoring & Business Strategy Delivery Report
CABINET 19 April 2016
Oxfordshire County Council's Treasury Management Lending List
as at 30 March 2016

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
<u>PENSION FUND Call Accounts / Money Market Funds</u>				
Santander UK plc - PF A/c				6 mths
LloydsBank plc - Callable Deposit A/c (OXFORDCCPEN)				9 mths
Standard Life Sterling Liquidity Fund - (Pension Fund) (formerly Ignis)				6 mths
Svenska Handelsbanken - Call A/c (Pension Fund)				364 days
<u>Call Accounts / Money Market Funds</u>				
Santander UK plc - Main A/c	15,000,000	15,000,000	a	6 mths
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d	6 mths
Lloyds Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	9 mths
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	364 days
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Federated (Prime Rate)	12,000,000			6 mths
Standard Life Sterling Liquidity Fund - (County Council) (formerly Ignis)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	5,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
Barclays current A/c	15,000,000		t	100 days
Barclays 100 day notice A/c	15,000,000		t	100 days
Santander 95 day notice A/c	15,000,000		a	6 mths
<u>Money Market Deposits</u>				
Santander UK plc	15,000,000	15,000,000	a	6 mths
Bank of Montreal	25,000,000			364 days
Bank of Nova Scotia	25,000,000			364 days
Bank of Scotland	15,000,000	25,000,000	b	9 mths
Barclays Bank Plc	15,000,000		t	100 days
Canadian Imperial Bank of Commerce	25,000,000			364 days
Close Brothers Ltd	10,000,000	10,000,000	d	6 mths
Commonwealth Bank of Australia	25,000,000			6 mths
Coventry Building Society	15,000,000			6 mths
Credit Suisse	15,000,000			100 days
Danske Bank	15,000,000			100 days
DBS Bank (Development Bank of Singapore)	25,000,000			6 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000			3 years
HSBC Bank plc	25,000,000			364 days
Lloyds TSB Bank plc	25,000,000	25,000,000	b	9 mths
Landesbank Hessen-Thuringen (Helaba)	20,000,000			6 mths
National Australia Bank	25,000,000			6 mths
National Bank of Canada	10,000,000			100 days
Nationwide Building Society	15,000,000			6 mths
Oversea-Chinese Banking Corp	25,000,000			6 mths
Rabobank Group	25,000,000			364 days
Royal Bank of Canada	25,000,000			364 days
Svenska Handelsbanken	25,000,000	25,000,000	c	364 days
Toronto-Dominion Bank	25,000,000			364 days
United Overseas Bank	25,000,000			6 mths

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EARMARKED RESERVES

Earmarked Reserves	2015/16			Balance at 31 March 2016 £000	December 2015 Forecast Balance at 31 March 2016 £000	Change in Provision Outturn Closing Balance to February £000	Commentary
	Balance at 1 April 2015 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
Revenue Reserves							
Schools' Reserves	21,919	-1,053	0	20,866	20,943	-77	Increase since February relates to the new school set up fund of £5.9m which will be used to address expected budget pressures in future years in funding for pupil growth, or basic needs revenue funding for the creation of new schools and academies.
Cross Directorate Reserves							
Vehicle and Equipment Reserve	2,376	-208	835	3,003	3,002	1	Forecast includes funding for Fire & Rescue Service vehicles and equipment.
Grants and Contributions Reserve	18,724	-8,838	66	9,952	11,581	-1,629	Forecast includes £8.537m Dedicated Schools Grant and £0.637m Public Health Grant.
ICT Projects	634	-350	0	284	284	0	To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN
Government Initiatives	1,086	-589	44	541	235	306	
Total Cross Directorate	22,820	-9,985	945	13,780	15,102	-1,322	
Directorate Reserves							
CE&F							
CE&F Commercial Services	952	-312	157	797	470	327	To be used to support commercial services within CE&F. Includes Oxfordshire Children's Safeguarding Board (£0.032m), Outdoor Education Centres (£0.313m) and Governor Services (£0.157m).
Thriving Families	1,761	-162	0	1,599	1,499	100	Will be used to fund Thriving Families project in 2015/16 and future years. Directorate Leadership Team agreed to use £0.5m of balance to offset other pressures in 2014/15.
Children's Social Care	726	-640	0	86	20	66	£20k balance of carry forwards for Framework i developments post, volunteer co-ordinator post, work on adoption process and Corporate Parenting review. £206k carry forward requested relating to Supported Housing funding from ASC. £500K retained to cover transitional set up costs related to the Placement Strategy and in particular the new Children's Homes, mainly in relation to staffing.
Foster Carer Loans	220	0	17	237	237	0	To meet Children's Act loans write off and interest costs in future years.
Academies Conversion Support	470	-305	0	165	0	165	To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
Early Intervention Service Reserve	28	-28	0	0	0	0	To fund various projects with the Early Intervention Service and the replacement of equipment
Total CE&F	4,157	-1,447	174	2,884	2,226	658	
S&CS							
Older People Pooled Budget Reserve	2,866	-618	0	2,248	1,700	548	To be used in future years as agreed by the Joint Management Group
Physical Disabilities Pooled Budget Reserve	544	0	0	544	544	0	To be used in future years as agreed by the Joint Management Group
Learning Disabilities Pooled Budget Reserve	95	0	0	95	95	0	£0.095m relates to the transfer of property
Fire Control	40	0	0	40	40	0	Funding of the proposed joint Thames Valley Fire Control Centre, including specific revenue grant for this programme. Costs relating to the secondary control room will slip into 2015/16
Fire & Rescue & Emergency Planning Reserve	129	0	350	479	479	0	To be used for unbudgeted fire hydrant work and renewal of IT equipment
Community Safety Reserve	156	0	0	156	156	0	This reserve will be used for improvements to play areas at the Wheatley and Redbridge Gypsy and Travellers sites and to support the cost of complex Trading Standards investigations.
Total S&CS	3,830	-618	350	3,562	3,014	548	
E&E							
Highways and Transport Reserve	37	-4	0	33	33	0	One off budget contribution will now be used to support bridges investigation work in 2014/15.
On Street Car Parking	1,445	-1,052	1,422	1,815	1,519	296	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute and a summary of the income and expenditure is included in the Provisional Outturn Report to Cabinet in June.
Countryside Ascott Park - Historical Trail	21	0	1	22	22	0	To be used to fund future repair and maintenance costs
SALIX Energy Schemes	376	0	0	376	376	0	To be used for energy saving schemes in the future
Oxfordshire Waste Partnership Joint Reserve	12	-12	0	0	0	0	This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works & WRC Development	730	-515	0	215	0	215	To fund engineering (cell) work at Dix Pit waste management site and any other on-going liabilities due to the closure of other landfill sites.
Waste Management	380	0	0	380	380	0	To fund financial liabilities due to any contract deficit mechanism payments as part of the Energy from Waste Contract.
Property Disposal Costs	235	0	0	235	56	179	To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	475	0	0	475	475	0	To meet the costs of monitoring Section 106 agreements
West End Partnership	56	0	0	56	56	0	This reserve is to ring-fence funding relating to the West End Project
Catering Investment Fund (formerly FWT)	1,118	-1,118	0	0	0	0	To be used to fund catering improvements in Schools plus a contingency for unforeseen costs
Asset Rationalisation	237	-237	0	0	0	0	Investment fund for the implementation of the asset rationalisation strategy
Job Clubs	7	-7	0	0	0	0	To be spent on Job Clubs in 2014/15

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Earmarked Reserves	2015/16			Balance at 31 March 2016 £000	December 2015 Forecast Balance at 31 March 2016 £000	Change in Provision Outturn Closing Balance to February £000	Commentary
	Balance at 1 April 2015 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
Minerals and Waste Project	46	0	79	125	0	125	To fund the Minerals and Waste project
Joint Use (moved from CE&F)	814	-1,047	233	0	0	0	Will be used to support the joint-use agreements with the district councils in future years.
LABGI Funding to support Local Enterprise Partnership	198	0	0	198	132	66	This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership .
OCS Development Reserves	262	-262	0	0	0	0	To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project
Money Management Reserve	0	0	0	0	0	0	Contingency in case of an overspend if income received is less than budget
Oxford Western Conveyance	350	0	350	700	700	0	To hold Oxford Western Conveyance flood relief scheme contributions
Oxfordshire - Buckinghamshire partnership	398	-398	0	0	0	0	This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Cultural Services Reserve	1,029	-472	0	557	557	0	To be used to update software & hardware to maintain an effective library management system.
Total E&E	8,226	-5,124	2,085	5,187	4,306	881	
Chief Executive's Office							
Coroner's Service	40	0	0	40	40	0	This was used to support the project in 2014/15
Council Elections	232	0	207	439	431	8	This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
Registration Service	404	0	0	404	404	0	To be used for refurbishing the Registration buildings and facilities
Total - CEO	676	0	207	883	875	8	
Directorate Reserves	16,889	-7,189	2,816	12,516	10,421	2,095	
Corporate							
Carry Forward Reserve	196	-196	0	0	0	0	The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements, subject to Cabinet approval.
Efficiency Reserve	1,748	-1,098	2,000	2,650	2,650	0	This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan.
Corporate Total	1,944	-1,294	2,000	2,650	2,650	0	
Total Revenue Reserves	63,572	-19,521	5,761	49,812	49,116	696	
Other Reserves							
Insurance Reserve	4,516	0	0	4,516	4,516	0	
Capital Reserves							
Capital Reserve	23,335	0	0	23,335	23,335	0	This reserve has been established for the purpose of financing capital expenditure in future years. Contributions include £2m from the Public Health Reserve for use on the Children's Homes project.
Rolling Fund Reserve	2,541	-2,541	0	0	0	0	This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth.
Prudential Borrowing Reserve	8,898	-203	950	9,645	9,645	0	This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.
Total Capital Reserves	34,774	-2,744	950	32,980	32,980	0	
Cash Flow Reserves							
Budget Reserve - 2013/14 to 2016/17	0	0	494	494	494	0	
Budget Reserve - 2013/14 to 2016/17	8,806	-6,926	6,777	8,657	8,657	0	This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
Total Cash Flow Reserves	8,806	-6,926	7,271	9,151	9,151	0	
Total Other Reserves	48,096	-9,670	8,221	46,647	46,647	0	
Total Reserves	111,668	-29,191	13,982	96,459	95,763	696	

February Financial Monitoring & Business Strategy Delivery Report
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General Revenue Balances

Date	Forecast 2015/16		Budget 2015/16
	£m	£m	£m
General Balances: Outturn 2014/15	22.247		17.517
County Fund Balance		22.247	17.517
Planned Contribution to Balances		2.000	2.000
Planned Contribution from Balances			
Original forecast outturn position 2015/16		24.247	19.517
Additions			
Underspend on Strategic Measures			
Transfer to Efficiency Reserve and Budget Reserve to be approved by Council 14 July 2015	-4.700		
		-4.700	0.000
Calls on balances deducted			
Transport Safeguarding Assurance Framework	-0.565		
Total calls on balances		-0.565	-2.000
Automatic calls on/returns to balances			
		0.000	
Additional Strategic Measures			
		0.000	
Other items			
		0.000	
Net General Balances		18.982	17.517
Severe Weather Recovery Scheme Grant Funding received in 2013/14		3.039	
less planned use of grant for schemes in 2014/15		-1.629	
add grant not required in 2014/15		0.640	
less planned use of grant for schemes in 2015/16		-2.050	
Total Balances including Severe Weather Recovery Scheme Grant		18.982	17.517
Total Gross Expenditure Budget		831.083	831.083
Balances as a % of Gross Expenditure		2.28%	2.11%
Net Balances		18.982	
Calls on / returns to balances agreed but not actioned			
		0.000	
Calls on / returns to balances requested in this report			
Forecast Variation at Year End			
Less forecast directorate overspend (as set out in Annex 1)		-2.394	
Add estimated underspend on Strategic Measures		1.400	
Underspend on On-Call Firefighters		0.246	
Revised Outturn position		18.257	